

NORTH CAROLINA IRRIGATION CONTRACTOR'S LICENSE COMPLIANCE BOND

ALL INFORMATION IS TO BE TYPED OR CLEARLY PRINTED

BOND FOR _____ CONTRACTOR BOND NUMBER _____

(Type of License Held)

INSURANCE AGENT _____ PHONE NUMBER (____) _____

KNOW ALL PERSONS BY THESE PRESENTS

That we, _____ and

(License Holder's Name if Individual or License Holder's Name and Company Name if qualifying a Company)

(Name of Bonding Company Providing Bond)

a corporate authorized to do business in the State of North Carolina (hereafter called Surety), are held and firmly bound unto The North Carolina Irrigation Contractors Licensing Board, in the penal sum of Ten Thousand Dollars (\$10,000), the true payment whereof well and truly to be made we do bind ourselves, our respective heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by this bond.

DATED THIS _____ DAY OF _____, 20 _____

The condition of this bond is such that if the above bound Principal, the said _____ shall protect all persons suffering any loss or damage occasioned by said Principal failing to comply with any of the provisions of any municipal or county code applicable to the work performed by said Principal or officer, employee or agent of said Principal, or under the direction and supervision of said Principal and shall, without additional cost to the person for whom any such work is performed, remedy all defects in said work due to faulty workmanship or material furnished or used by said Principal, and shall reconstruct any such defective work and will replace or make good any such defective material to the satisfaction of the inspector having jurisdiction of the class of work embraced in the Code applicable thereto, at any time within one (1) year after the performance of any such work by said Principal, his agents or employees, and within forty-eight (48) hours after notice from such inspector to reconstruct, replace or repair the same, then this obligation shall become null and void; otherwise to remain in full force and effect. The failure or default on the part of the Principal in remedying any defects in such work within 30 days after notice due to faulty workmanship or incorrect construction or installation or due to faulty materials furnished or used by said Principal, shall give the person for whom such work is performed a right of action against the Principal and Surety under this obligation; provided, however, that no suit, action, or proceeding by reason of any default shall be brought on this bond after one (1) year from date of final completion of the work done by the Principal for any such person. This bond shall be considered continuous until such time as notification of cancellation is furnished to the North Carolina State Irrigation Licensing Board. Cancellation must be received no less than 30 days prior to the cancellation effective date.

Surety

Printed/Typed Principal License Holder's Name

If corporate bond, please list all individual NC Licensed Irrigation Contractors to be covered:

By _____

Principal License Holder's Signature

(Affix Insurance Company Seal)

Attorney-in-Fact or Surety